



Independent Wealth Network

Item 1

**Don Rosalez**

M.A.S. Financial and Tax Group  
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(928) 774-9091

Independent Wealth Network, Inc., 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Don Rosalez** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Don Rosalez** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

# Educational Background and Business Experience

Year of Birth: 1948

### Formal Education beyond high school:

- Northern Arizona University – Flagstaff, AZ – Bachelor of Science in Accounting - 1975
- Bachelor of Science from Excelsior College, Albany New York
- FINRA Exams Passed: Series 6, 22, 63, 65, and SIE
- Life, Health, and Variable Insurance Licensed

### Business Background for the past 5 years:

- M.A.S. Financial and Tax Group, LLC. – Accountant, Tax Preparer and Financial Advisor – 01/21990 to present
- Independent Wealth Network, Inc. – Investment Advisor Representative – 01/2014 to present
- Preferred Group, LLC. – Insurance Advisor – 01/2014 to 10/2022

## Item 3

# Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

## Item 4

# Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, operating under the name M.A.S. Financial and Tax Group, LLC. as an Investment Adviser Representative of Independent Wealth Network for fee-based advisory relationships.

I am a licensed insurance agent operating under the name M.A.S. Financial and Tax Group, LLC. to sell insurance products which generate sales commissions.

I also own M.A.S. Financial and Tax Group, LLC. as an Accountant and Tax Preparer located at this location. I spend about 20 hours a week during trading hours to do business and sell fixed insurance.

**M.A.S. Financial and Tax Group, LLC. and Independent Wealth Network, Inc. are not affiliated.**

## **Item 5** Additional Compensation

Any other activities if they involve more than 10% of your time or compensation: **None**

Consistent with firm policies, I may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6** Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Arthur L. Dinkin, President & CCO (515) 461-5123**