



Independent Wealth Network

Item 1

**James Bey CLU<sup>®</sup>, ChFC<sup>®</sup>**

Preferred Wealth Management  
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(515) 461-5123

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This ADV Part 2B brochure provides information about **James Bey** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **James Bey** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2

# Educational Background and Business Experience

Year of Birth: 1965

### Formal Education beyond high school:

- Iowa State University – Ames, Iowa – Bachelor’s degree in marketing - 1987
- FINRA Exams Passed: Series 6, 7, 63, 65, and SIE
- Casualty, Fire, Life, Health, and Variable Insurance Licensed

### **Chartered Life Underwriter - CLU®**

For more than 86 years, the CLU® has been the respected risk management credential for advisors. Designees have completed eight or more college-level courses representing an average study time of 400 hours. Topics for required courses include insurance and financial planning, life insurance law, estate planning, and planning for business owners and professionals. Elective courses include such advanced topics as income taxes, group benefits, retirement planning, and health insurance. CLU® designees must meet experience and continuing education requirements and must adhere to a high ethical standard. The American College, a non-profit educator with the top level of academic accreditation, awards the mark.

### **Chartered Financial Consultant - ChFC®**

The ChFC® designation has been a mark of excellence for almost thirty years and currently requires nine college-level courses, the most of any financial planning credential. Average study time to earn the ChFC® exceeds 450 hours. Required courses cover extensive education and application training in financial planning, income taxation, investments, and estate and retirement planning. Additional electives are chosen from such topics as macroeconomics, financial decisions for retirement, and executive compensation. ChFC® designees must meet experience requirements and adhere to continuing education and ethical standards. The American College, a non-profit educator with an 86-year heritage and the highest level of academic accreditation, awards the credential.

### Business Background for the past 5 years:

- Emerson, Equity, LLC. – Registered Representative – 01/2024 to present
- Preferred Wealth Management, LLC. – Financial Advisor – 12/2017 to present
- Preferred Financial Group, LLC. – Financial Advisor – 12/2017 to present
- Independent Wealth Network, Inc. – Investment Adviser Representative – 08/2018 to present
- Benefits Wealth Management, Inc. – President and Insurance Advisor – 03/2004 to present
- Brokers International Financial Services, LLC. – Registered Representative – 12/2017 to 12/2023

### Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

### Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am a financial advisor, operating under the name of Preferred Wealth Management, LLC. and Preferred Financial Group, LLC. as both an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships, and as a Registered Representative of Emerson Equity, LLC. for transactional commission-based relationships. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

I am a licensed insurance agent using the name Benefits Wealth Management, Inc. and provide insurance products which can generate a sales commission.

**Preferred Wealth Management, LLC., Preferred Financial Group, LLC., Benefits Wealth Management, Inc., and Independent Wealth Network, Inc. are not affiliated but under common control.**

**Emerson Equity, LLC. is not affiliated with Independent Wealth Network, Inc.**

### Item 5 Additional Compensation

Any other activities if they involve more than 10% of your time or compensation. **None**

Consistent with firm policies, I may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Advisor Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Advisor Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## Item 6

## Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Arthur L. Dinkin, President & CCO (515) 461-5123**