



Independent Wealth Network

Item 1

**Nancy Schneider**

Preferred Wealth Management, LLC.  
1202 E. Maryland Ave., Suite 1J  
Phoenix, AZ 85014  
(602) 494-0020

Independent Wealth Network, Inc., 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

February 6, 2024

This ADV Part 2B brochure provides information about **Nancy Schneider** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Nancy Schneider** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

Year of Birth: 1950

### Formal Education beyond high school:

- University of California – San Francisco, CA – Bachelor of Arts in Economics - 1981
- Bachelor of Science from Excelsior College, Albany New York
- FINRA Exams Passed: Series 7, 31, 63, 65, and SIE
- Life, Health, and Variable Insurance Licensed

### Business Background for the past 5 years:

- Emerson Equity, LLC. – Registered Representative – 02/2024 to present
- Preferred Wealth Management, LLC. – Investment Advisor Representative – 09/2017 to present
- Preferred Financial Group, LLC. – Assistant and Registered Representative – 04/2016 to present
- Preferred Group, LLC. – Insurance Advisor – 04/2016 to present
- Independent Wealth Network, Inc. – Investment Advisor Representative – 09/2017 to present
- Brokers International Financial Services, LLC. – Registered Representative – 09/2017 to 12/31/23

## Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

## Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

I am an administrative assistant for both Preferred Financial Group, LLC. and Preferred Group, LLC. doing tasks to support the advisors clearing through Emerson Equity, LLC. The buying and selling of securities can generate a sales commission when outside of a fee-based account relationship with Preferred Wealth Management, LLC., doing business with Independent Wealth Network, Inc. Clients choose the program (fee-based or commission-based) that fits their investment objective.

I am also a licensed insurance agent using the name of Preferred Group, LLC. that provides insurance. I may also sell insurance independently with carriers not contracted with Preferred Group, LLC. which is fully disclosed to clients.

**Preferred Wealth Management, LLC., Preferred Financial Group, LLC., Preferred Group, LLC., and Independent Wealth Network, Inc. are not affiliated but under common control.**

**Emerson Equity, LLC. is not affiliated with Independent Wealth Network, Inc.**

## **Item 5 Additional Compensation**

Any other activities if they involve more than 10% of your time or compensation: **None**

Consistent with firm policies, I may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6 Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Advisor Representative relies on this information when providing advice and services to the client. It is the client's responsibility to inform their Advisor when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Arthur L. Dinkin, President & CCO (515) 461-5123**