



Independent Wealth Network

Item 1

Ross C. Bonifield

Preferred Wealth Management, LLC.
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(602) 494-0020

Independent Wealth Network, Inc., 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Ross Bonifield** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Ross Bonifield** is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Year of Birth: 1966

Formal Education beyond high school:

- Ohio University – Athens, OH – Bachelor of Science in Journalism - 1990
- FINRA Exams Passed: Series 6, 7, 24, 63, 65, and SIE
- Life, Health, and Variable Insurance Licensed

Business Background for the past 5 years:

- Emerson Equity, LLC. – Registered Representative – 01/2024 to present
- Preferred Wealth Management, LLC. – Investment Adviser Representative – 08/2017 to present
- Independent Wealth Network, Inc. – Investment Adviser Representative – 08/2017 to present
- Preferred Financial Group, LLC. – Vice President and Investment Adviser Representative – 03/2005 to present
- Preferred Group, LLC. – Partner and Insurance Advisor – 03/2005 to present
- Zupancic Financial Group, LLC. – CEO, President, and Investment Adviser Representative – 10/2003 to present
- Brokers International Financial Services, LLC. – Registered Representative – 08/2017 to 12/2023

Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Operating under the name Preferred Wealth Management, LLC., Preferred Financial Group, LLC., and Zupancic Financial Group, LLC. as both an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships, and as a Registered Representative of Emerson Equity, LLC. for transactional commission-based relationships. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

Ross is a licensed insurance agent and partner operating under the name Preferred Group, LLC. to sell insurance products which generate sales commissions.

Preferred Wealth Management, LLC., Preferred Financial Group, LLC., Preferred Group, LLC., Zupancic Financial Group, are not affiliated with Independent Wealth Network, Inc., but under common control.

Emerson Equity, LLC. is not affiliated with Independent Wealth Network, Inc.

Item 5 Additional Compensation

Any other activities if they involve more than 10% of your time or compensation. **None**

Consistent with firm policies, Ross may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which he may recommend to clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6 Supervision

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative (IAR) relies on this information when providing advice and services to the client. It is the client's responsibility to inform their IAR when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer is Andrew Endelman, President & CCO (515) 461-5123