



Independent Wealth Network

Item 1

**Andrew Endelman**

Independent Wealth Network, Inc.  
2350 NW 128<sup>th</sup> Street  
Urbandale, IA 50323  
(515) 461-5123

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This ADV Part 2B brochure provides information about **Andrew Endelman** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Andrew Endelman** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

Year of Birth: 1991

### Formal Education beyond high school:

- University of Northern Iowa, Cedar Falls, IA – Bachelor of Science in Finance – 2013
- FINRA Exams Passed: Series 65

### Business Background for the past 5 years:

- Independent Wealth Network, Inc. – Chief Compliance Officer – 01/2025 to present, Investment Adviser Representative – 08/2017 to present, Chief Operating Officer - 08/2017 to 12/2024

## Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

## Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Andrew is an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships.

Andrew is salaried as the Chief Compliance Officer for Independent Wealth Network, Inc. and provide oversight of the firm's operations, risk management, trading, policy and procedure, development, and technology systems.

## Item 5 Additional Compensation

Any other activities if they involve more than 10% of your time or compensation.

**President and Chief Compliance Officer (CCO) of Independent Wealth Network, Inc.**

Consistent with firm policies, Andrew may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which he may recommend to clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6**    **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative (IAR) relies on this information when providing advice and services to the client. It is the client's responsibility to inform their IAR when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Andrew Endelman, President & CCO (515) 461-5123**