



Independent Wealth Network

Item 1

Stephen Gilchrist, CIMA®

Gilchrist Wealth Management
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(515) 461-5123

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This ADV Part 2B brochure provides information about **Stephen Gilchrist** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Stephen Gilchrist** is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2

Educational Background and Business Experience

Year of Birth: 1978

Formal Education beyond high school:

- University of Chicago – Bachelor of Arts in Economics - 2000
- University of California – Los Angeles, CA - Certificate in Personal Financial Planning – 2013
- FINRA Exams Passed: Series 7 and 66

Certified Investment Management Analyst® (CIMA®) – 12/2018

The CIMA® certification is a voluntary certification; no federal or state law or regulation requires investment professionals to hold CIMA® certification. To attain the right to use the CIMA® mark, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an educational component offered by one of the approved Registered Education Providers and in-class program at the Wharton School, University of Pennsylvania, or online through Yale School of Management;
- **Examination** – Pass the comprehensive qualification examination and certification examination;
- **Experience** – Complete at least three years of financial services experience at the time of certification; and a satisfactory record of ethical conduct, as determined by Investments & Wealth Institute Admissions Committee.
- **Ethics** - Agree to adhere to Investments & Wealth Institute’s Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks. A set of documents outlining the ethical and practice standards for CIMA® professionals.

Individuals who become certified must complete the following ongoing education in order to maintain the right to continue to use the CIMA® mark:

- **Continuing Education** – Complete forty hours of continuing education hours including two ethics hours, every two years.

Business Background for the past 5 years:

- Gilchrist Wealth Management – Owner and Investment Adviser Representative – 02/2022 to present
- Independent Wealth Network, Inc. – Investment Adviser Representative – 02/2022 to present
- GNH Asset Management, Inc. – Investment Adviser Representative and Business Development Manager – 06/2015 to 02/2022

Item 3 **Disciplinary Actions**

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

Item 4 **Other Business Activities**

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Operating under the name of Gilchrist Wealth Management, Stephen is an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships.

Gilchrist Wealth Management and Independent Wealth Network, Inc. are not affiliated.

Item 5 **Additional Compensation**

Any other activities if they involve more than 10% of your time or compensation. **None.**

Consistent with firm policies, Stephen may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which he may recommend to clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6 **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative (IAR) relies on this information when providing advice and services to the client. It is the client's responsibility to inform their IAR when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer is Andrew Endelman, President & CCO (515) 461-5123