



Independent Wealth Network

Item 1

**Erik R. Holt**

Holt Advisory Group, LLC.  
8678 Indian Springs Road  
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(240) 446-7894

Independent Wealth Network, Inc., 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Erik R. Holt** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Erik R. Holt** is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2** Educational Background and Business Experience

**Year of Birth: 1978**

### **Formal Education beyond high school:**

- Pennsylvania State University – University Park, PA – Bachelor of Science in Economics - 2002
- FINRA Exams Passed: Series 7, 66, and SIE
- Health, Life, and Variable Insurance Licensed

### **Business Background for the past 5 years:**

- Emerson Equity, LLC. – Registered Representative – 01/2024 to present
- Holt Advisory Group, LLC. – President & Investment Adviser Representative – 04/2008 to present
- Independent Wealth Network, Inc. – Investment Adviser Representative – 01/2018 to present
- Brokers International Financial Services, LLC. – Registered Representative – 01/2018 to 12/2023

## **Item 3** Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

## **Item 4** Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Operating under the name of Holt Advisory Group, LLC. as both an Investment Adviser Representative of Independent Wealth, Network, LLC. for fee based advisory relationships, and as a Registered Representative of Emerson Equity, LLC. for transactional commission-based relationships. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

Erik is a licensed insurance agent operating under the name Holt Advisory Group, LLC. to provide insurance products which generate a sales commission.

**Holt Advisory Group, LLC., Emerson Equity, LLC., and Independent Wealth Network, Inc. are not affiliated.**

## **Item 5**      **Additional Compensation**

Any other activities if they involve more than 10% of your time or compensation. **None.**

Consistent with firm policies, Erik may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which he may recommend to clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

## **Item 6**      **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative (IAR) relies on this information when providing advice and services to the client. It is the client's responsibility to inform their IAR when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

**The supervisor and compliance officer is Andrew Endelman, President & CCO (515) 461-5123**