



Independent Wealth Network

Item 1

Jeffrey L. Zupancic

Preferred Wealth Management, LLC.
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Phoenix, AZ 85014
(602) 494-0020

Independent Wealth Network, Inc., 2350 NW 128th Street, Urbandale, IA 50323

(515) 461-5123

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This ADV Part 2B brochure provides information about **Jeffrey L. Zupancic** that supplements the Independent Wealth Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 461-5123 or compliance@indwealth.net if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about **Jeffrey L. Zupancic** is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational Background and Business Experience

Year of Birth: 1967

Formal Education beyond high school:

- Cornell College – Mt. Vernon, IA – 1991
Bachelor of Specialized Studies in Politics & History; minor in Business
- FINRA Exams Passed: Series 6, 26, 63, 65, and SIE
- Life, Health, and Variable Insurance Licensed

- **Business Background for the past 5 years:**
- Preferred Wealth Management, LLC. – CEO & Investment Adviser Representative – 11/2013 to present
- Preferred Financial Group, LLC. – CEO – 05/2004 to present
- Preferred Group, LLC. – Managing Partner and Insurance Agent – 05/2004 to present
- Independent Wealth Network, Inc. – CEO & Investment Adviser Representative – 08/2017 to present
- Brokers International Financial Services, LLC. – Registered Representative – 02/2021 to 12/2023
- Zupancic Financial, LLC. – CEO & President – 10/2003 to present

Item 3 Disciplinary Actions

List any legal or disciplinary event, which occurred during the previous 10 years. **None**

Item 4 Other Business Activities

Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:

Operating under the name of Preferred Wealth Management, LLC., Jeffrey is an Investment Adviser Representative of Independent Wealth Network, Inc. for fee-based advisory relationships. He, also, serves in a registered management capacity for Preferred Financial Group, LLC., Preferred Financial Group offers transactional, commission-based investments. Clients choose the compensation arrangement(s) based on their needs and investment objectives.

Jeffrey is a licensed insurance agent and Managing Partner using the name of Preferred Group, LLC to sell insurance products which generate sales commissions.

Preferred Wealth Management, LLC, Preferred Financial Group, LLC, Preferred Group, LLC, and Zupancic Financial Group are not affiliated with Independent Wealth Network, Inc., but under common control.

Item 5 **Additional Compensation**

Any other activities if they involve more than 10% of your time or compensation.

- **Chief Executive Officer (CEO) of Independent Wealth Network, Inc.**
- **Zupancic Financial Group LLC. – President and CEO**

Consistent with firm policies, Jeffrey may attend training events, due diligence meetings, and other events provided and paid for by the sponsors of mutual funds or other investment products, which he may recommend to clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.

Investment Adviser Representatives are required to act in the best interest of the clients and are required to only recommend investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance, and financial situation and needs.

Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.

Item 6 **Supervision**

Clients complete an Investment Policy Statement (IPS) as part of their Investment Advisory Agreement which they acknowledge and sign. The Investment Adviser Representative (IAR) relies on this information when providing advice and services to the client. It is the client's responsibility to inform their IAR when their financial profile, goals, or objectives change.

The firm employs automated account supervision processes to identify potential variations from the clients' stated goals and objectives stated in the IPS.

The supervisor and compliance officer is Andrew Endelman, President & CCO (515) 461-5123